



**Kentucky's Affordable Prepaid Tuition
Rollover Form**

Please review Important Information on page 2 of this document prior to completing this form.

Use this form to rollover assets **from:** 1) the Kentucky Education Savings Plan Trust (KESPT), 2) another Qualified Tuition Program (as defined in Section 529 of the Internal Revenue Code), 3) a Coverdell Education Savings Account, or 4) a qualified U.S. Savings Bond **to** KAPT.

1. Type of Rollover (choose one)

- From KESPT (changing beneficiary) From a Coverdell Education Savings Account
- From KESPT (not changing beneficiary)* From a qualified U.S. Savings Bond
- From another Qualified Tuition Program (changing beneficiary)
- From another Qualified Tuition Program (not changing beneficiary)*

**Can occur only once within 12 months.*

Check here if account indicated above is a custodial account for the benefit of a minor ("UTMA" account). UTMA account funds that are rolled over into KAPT must remain designated as UTMA accounts.

Program or Financial Institution Name: _____

Address: _____

Phone: _____

2. Account Rollover Is From

Account Owner's Name: _____

Beneficiary's Name: _____

Account Owner's Social Security Number or
Taxpayer Identification Number: _____

Account Number: _____

Rollover Amount: _____ Entire Account Balance or _____ Partial Amount \$ _____

3. KAPT Account Receiving Rollover

Purchaser's Name: _____

Beneficiary's Name: _____

Purchaser's Social Security Number or
Taxpayer Identification Number: _____

KAPT Account Number: _____

4. Signature

By signing below, I certify that the information provided is accurate. I certify that I have not requested a rollover without changing beneficiaries within the last 12 months or the new Designated Beneficiary is a "member of the family" of the current Designated Beneficiary. I also certify that the rollover to KAPT is within 60 days of withdrawal from the other investment or 529 Qualified Tuition Program identified above.

Account Owner or Guardian if Account Owner is a Minor

Date

Important Information

If you are initiating a rollover of funds from a KESPT account:

- Submit a completed **Rollover Form** to KAPT at P.O. Box 798, Frankfort, KY 40602-0798.
- KAPT will initiate the request directly to KESPT on your behalf.

If you are initiating a withdrawal or rollover of funds from another program or financial entity:

- You must initiate the withdrawal or rollover of funds to your KAPT account by contacting the entity from which the funds are being withdrawn. KAPT will not contact another entity to instruct it to transfer funds to KAPT.
- Do NOT submit the KAPT **Rollover Form** to the entity from which funds are being withdrawn.
- You must obtain a **Contributions and Earnings Statement** from the entity from which you withdraw the funds. This statement must be submitted to KAPT with the **Rollover Form**.
- The **Contributions and Earnings Statement** must include a breakdown of the contribution and earnings portion of the withdrawal, the beneficiary's name, and the date of withdrawal.
- Submit the completed **Rollover Form** and the required **Contributions and Earnings Statement**, along with your rollover contribution, directly to KAPT at P.O. Box 633016, Cincinnati, OH 45263-3016.
- Checks should be payable to KAPT and must include the KAPT account number to which rollover funds are being deposited.
- If the entity from which you have requested the rollover has not yet completed the rollover distribution and appropriate documentation, please contact that entity directly about the status of your request.

***Note:** The completed Rollover Form and Contribution and Earnings Statement must be submitted to KAPT within 60 days of the withdrawal in order to complete the transaction.*

If a KAPT account is not opened:

Your KAPT account must be established before you can request a rollover into KAPT. KAPT accounts can be opened only during KAPT enrollment periods. Please visit www.getKAPT.com or call 1-888-919-KAPT for enrollment period dates.

“Member of the family” defined:

In order for rollovers that involve beneficiary changes to occur without state or federal income tax, the beneficiary of the receiving account must be a “member of the family” of the beneficiary of the original account, and the rollover must be completed within 60 days. A “member of the family” as defined by Section 529 of the Internal Revenue Code is:

- son or daughter or a descendent of either (including a legally adopted child)
- stepson or stepdaughter
- brother, sister, stepbrother, stepsister, half-brother or half-sister
- father or mother or an ancestor of either
- stepfather or stepmother
- son or daughter of a brother or sister
- brother or sister of the father or mother
- son-in-law, daughter-in-law, father-in-law, mother-in-law, brother-in-law, or sister-in-law
- first cousin of the beneficiary
- spouse (which must be a member of the same household and have the same principal place of abode) of the beneficiary or of any of the other individuals above

For tax and/or rollover eligibility questions, please consult your tax advisor.

For general questions regarding the Rollover Form, please call KAPT toll-free at 1-888-919-KAPT and press option 2.